

# Bloomberg

Bloomberg. – 13.11.2019

By Brendan Murray

— *With assistance by Jordan Fabian, Josh Wingrove, Miao Han, and Tian Chen*

## Trump Threatens Substantially More Tariffs If No China Deal

*Трамп погрожує істотно більшими тарифами, якщо Китай не укладе угоду*

*Президент Дональд Трамп заявив, що США збільшать тарифи на товари з Китаю, якщо перший крок більш широкої угоди не буде досягнутий. "Якщо ми не домовляємось, ми збираємось значно підвищити ці тарифи", - сказав він у своєму виступі перед Економічним клубом Нью-Йорка. "Вони отримують дуже істотний урок. І це буде наукою і для інших країн, які також жорстко посягають на нас." Трамп повторив скарги на піднесення Китаю у світовій економіці. "Ніхто не обдурив нас краще за Китай", - сказав він. "Крадівка американських робочих місць та американських багатств закінчена". Китай "вмираючи" укладає торговельну угоду з США, заявив Трамп, додавши, що він підпише її лише в тому випадку, якщо це буде добре для американських компаній і працівників. І все-таки, "ми близькі – значний прогрес може відбутися незабаром". Трамп та лідер Китаю Сі Цзіньпін планували підписати "першу фазу" угоди на міжнародній конференції в Чилі цього місяця, яка була скасована через соціальні заворушення в цій країні. Нове місце для підписання не оголошено.*

<https://www.bloomberg.com/news/articles/2019-11-12/trump-says-phase-one-of-china-trade-deal-could-happen-soon>

President Donald Trump said the U.S. will increase tariffs on China in case the first step of a broader agreement isn't reached.

"If we don't make a deal, we're going to substantially raise those tariffs," he said Tuesday in a speech to the Economic Club of New York. "They're going to be raised very substantially. And that's going to be true for other countries that mistreat us too."

China is "dying" to make a trade deal with the U.S., Trump said, adding that he'd only sign it if it's good for American companies and workers. Still, "we're close -- a significant phase one deal could happen, could happen soon."

Trump and Chinese President Xi Jinping had planned to sign "phase one" of the deal at an international conference this month in Chile that was canceled because of social unrest in that country.

Shanghai stocks opened lower and the yuan was weaker against the dollar on Wednesday. Other Asian markets also declined. Hong Kong's benchmark declined 2% as the city faced heightened tensions.

A new site for the signing hasn't been announced. U.S. locations for the meeting that had been proposed by the White House have been ruled out, according to a person familiar with the matter. Locations in Asia and Europe are now being considered instead, the person said, asking not to be identified because the discussions aren't public.

Trump reiterated complaints about China's ascendance in the global economy. "Nobody's cheated better than China," he said. "The theft of American jobs and American wealth is over."

U.S. stocks have rallied to records in recent days partly on optimism that tensions are cooling in an 18-month dispute involving tariffs on some \$500 billion in trade between the world's two largest economies. The S&P 500 Index was up about 0.3% as Trump delivered his remarks.

E:\irbi

The economic stakes of a prolonged trade war are rising for both countries. China's exports and imports continued to contract in October, though slightly less than forecast by economists. The nation's trade surplus with the U.S. widened in the month to \$26.4 billion -- heading in the opposite direction from the narrowing that Trump has called for to balance the countries' trading relationship.

Read more:

- [Trump Slams Fed Again, Says Shunning Negative Rates Hurts U.S.](#)
- [Trump Puts Economic Growth at Center of His 2020 Campaign](#)
- [How the U.S.-China Trade War Got to This Point: QuickTake](#)

— *With assistance by Jordan Fabian, Josh Wingrove, Miao Han, and Tian Chen*