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Tom Rees

## Turkey and Argentina risk fresh currency crisis

Туреччина і Аргентина ризикують свіжою валютною кризою Ринки у всьому світі, що розвиваються, очікує валютна криза, попереджають експерти. Аргентина, Туреччина, Пакистан, Південна Африка, Шрі-Ланка та Україна знаходяться в небезпечній зоні, за показником Nomura.

https://www.telegraph.co.uk/business/2019/07/15/turkey-argentina-risk-fresh-currency-crisis/

A fresh emerging markets currency crisis is brewing around the world as a string of battered economies grapple with debt and inflation woes, experts are warning.

Argentina, Turkey, Pakistan, South Africa, Sri Lanka and Ukraine are all in the danger zone, according to Nomura's indicator.

Turkey experienced the biggest surge in its gauge in the last 12 months despite the lira already suffering a huge depreciation. The Japanese bank's measure is based on eight measures with a strong track record of predicting such crises, including foreign exchange reserves, the fiscal position and the current account.

Edward Glossop, an emerging markets economist at Capital Economics, warned that Turkey and Argentina's...