

ANNOTATION

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Financial management of non-state pension funds

The essence and features of the financial management of non-state pension funds are given ground in this article. There is also disclosed the mechanism structure for managing non-state pension funds in terms of methods, instruments and tools which structure is decomposed accordingly to the stages of the financial management. The basic stages of the process of attracting pension contributions to private pension funds and the process of investing pension assets are outlined. Recommendations for choosing a fund's investment strategy with regard to the criteria and constraints of the investment portfolio are stated. The practice of involvement, investment and usage of financial resources of private pension funds are analyzed and the main tendencies and problems in their work are found. Some measures to optimize the management of financial resources at various stages of non-state pension funds are offered here.

Anatolii Fedorenko

System of subjects of non-state pension provision sphere as a social and economic cluster

The accumulative pension system, which is organized as non-state pension funds, is considered as a socio-economic cluster for the first time. The group of legal entities as elements of such a cluster is defined as well as their place and role in the area of the non-state pension provision. There have been found indication, which allow examining their aggregate as a system incorporated on a functional basis. Municipal pension funds as regional clusters, which enable complex solution of public welfare for the inhabitants of the region as well as financing local-authorities and local companies, are considered separately. There are suggested ways for increasing the efficiency of functioning of accumulative pension system as sinergetic result of its clusterization.

Myroslav Treshchov

Improving the quality of administration of the personal income tax

The role of personal income tax in the formation of local budgets' revenues is discussed and its share in the area of consolidated budget of Ukraine and of some other countries is investigated in this article. There are substantiated steps for optimization process of administration of the personal income tax and the formation of personal tax culture of citizens. The attention is focused on identifying areas of situation improvement and the factors that significantly affect the tax revenues to local budgets. There are also proposed directions to improve the quality of administration of the personal income in the current conditions.

Ruslana Skaliuk

Managing financial equilibrium of an industrial plant

The author defines the essence of the concept of "financial equilibrium of the company" based on analysis of existing scientific approaches. There is emphasized in the article that achieving financial balance is a priority for financial management. There are formed methodological approaches to assess the financial equilibrium of industrial enterprises, which

allows providing an integrated approach to manage effectively the financial equilibrium of industrial undertakings as an important and necessary condition for their sustainable development. The basic principles of process of management of financial equilibrium industry are substantiated.

Artem Laznia

The risks of financial stability of the banking system: the classification, manifestation specifics and identification

The article deals with the analysis and evaluation of key risks affecting the financial stability of the banking system and which are taken into account when reporting financial stability. There are offered the classification of risk and the methods of risk identification, generalized international experience of risks identification and given comparative characteristic of macro- and microprudential approach to financial regulation and supervision.

Viktor Rusin

Reformation of the administrative-territorial system in Ukraine in the context of strengthening the financial foundations of local self-government

The article states the necessity of administrative-territorial reform in Ukraine. There are analyzed the expenditures of local governments on managerial staff maintenance depending on the size of the administrative-territorial unit. It investigates the budget expenditures for local government maintenance of Ternopil region with a different population. A comparative analysis of the average population number in the smallest territorial regions in developed foreign countries and in Ukraine has been done. The main stages of the administrative-territorial reforms in the international practice of the XXth — beginning of the XIth century as approved by the European Commission in 1998 at “Nomenclature of territorial units for statistical purposes” (NUTS) has been analyzed. The features of administrative-territorial structure of foreign countries have been investigated and the conclusions regarding the applicability of this experience in domestic practice have been made.

Petro Tarkhov, Zhan Derkach

Competitiveness of human capital as a market advantage of the enterprise

The article highlights the main problems that are characteristic for labour relations at national enterprises. The content of the economic category “human capital” was given. Key aspects of forming a competitive human capital were considered and its priority impact while ensuring competitive enterprise development was substantiated. Theoretical basis for improving the competitiveness of human capital was analysed and the model of adequate production function, which takes into account the role of human capital and its place in the production process as the main factor of production, was proposed. Major means and instruments for national enterprises to enter world markets and achieve unique market advantages through reform of financial compensation systems of the labour input were investigated. The mechanisms of forming human capital economic thinking and creating a favourable economic mentality were considered.

Natalia Melnuk

The historical stages of development of organizational forms of construction management on the territory of Ukraine

The historical stages of development of construction from ancient times to the present are discussed in the article. It traces the path of change and improvement of construction management in each period of the state’s economy development. There are highlighted nine main stages in the development of organizational forms of construction management

and identified features of the regulation of construction in these stages. The necessity of improving the current world organizational forms of construction management is substantiated.

Lyudmyla Koval'

New forms of entrepreneurship in villages and their role in the development of agrarian sector of Ukraine

A structure and pre-conditions of origin of new economic forms in a village are considered. The most common forms of farming, basic tendencies of functioning of new structures, economic advantages and failings which arise up as a result of their activity are exposed. From this perspective modern aspects of state influence on the efficiency of agricultural production are investigated and the priorities for further development of the industry are outlined. Attention is focused on the development of agricultural cooperation as strategic direction of creating a civilized market economy type.

Alla Vasina

Attracting small business potential to solve problems of structuring the regional economies

In this article there are given the reasons that lead to the need for increased attention to improve the efficiency of the structuring mechanisms of regional economies and these mechanisms are based on attracting potential business. The article deals with the influence of the local businesses on the structure of regional economies. The need to attract small businesses' potential to solve the problems of the structural adjustment of regional economies based on interaction between government and business is substantiated. Pre-conditions for establishing effective interaction between government agencies and businesses in the context of structuring the regional economy have been defined. The role of regional small business development programs to attract business to the objectives of the structural adjustment of regional economies is discussed. The possibilities of attracting small businesses to solve the problems of the structural balance in regional development through the provision of state support in the implementation of investment projects are viewed. The necessity of integrating forms of interaction between government and small business in regional development strategies in the process of structuring the regional economies is stressed upon.

Olga Demianiuk

Modern problems of non-tariff regulation measures of foreign economic activity in Ukraine

The features of the state application of non-tariff instruments of regulation of foreign economic activity are revealed due to the liberalization of international trade and tariff reduction as measures to regulate foreign commerce. The definitions and a list of non-tariff measures at the legislative level in Ukraine have been analyzed and their gains and losses in domestic practice and regulation of foreign economic activity have been singled out. The comparative analysis of correspondence of the national tariff regulation system to international legal norms of the World Trade Organization have been done and in the process of which there has been established the suitability of generalization and systematization of existing legislated list of non-tariff measures in accordance with international standards based on the harmonization of economic, institutional and legislative components of the regulation of foreign economic activity taking into account national interests of the state and of national producers and consumers.

Areg Baghdasaryan

Results of reforms and peculiarities of development of the securities regulated market in the republic of Armenia

The article considers the problem of development of the securities regulated market in the Republic of Armenia. In the article the main positive and negative changes occurred during the last decade in the securities regulated market in the Republic of Armenia are studied and analyzed. The main trends of development of the securities regulated market have been discovered.

Larysa Rodionova

Search of the paradigm of historic and economic development cognition (theoretical groundings for the knowledge of the world economic history)

The theoretical problems of periodization of the economic history in the context of entire understanding of the world historical development are considered. The history and modernity of the plural cyclic paradigm and theories of civilizations, the attempts of their synthesis with unitarian-stadial concepts are submitted, Russian scientists' elaboration of the formation of civilography (the new social science of civilizations) aimed at the originating of the Universal History of Mankind are analyzed. New approaches to the comprehension of the world civilization economic subsystem created by the Ukrainian scientist Yuriy Pavlenko are defined. The peculiarities of the world systematic approach to the analysis of the global economic processes are clarified. The conclusion of ever-growing importance of contamination in the explication of the world economic history is made up.