



SUMMARY

Dmytruk B.

ANTI-CORRUPTION POLICY BACKGROUND AS AN ASSUMPTION OF EFFECTIVE ECONOMIC DEVELOPMENT OF A COUNTRY

In this article the state and main problems of corruption in Ukraine are investigated. Expediency and possibility of using anti-corruption policy background of Singapore, Hong Kong and other countries in prevention of corrupt practice and officers' abusive activities as an assumption of effective economic development of a country are justified.

Skrypnyk A., Mihno I.

OPTIMIZATION OF WASTE UTILIZATION IN UKRAINE

The paper focuses on the problem of the accumulation of waste and ways of solving it. Methods of waste utilization have been offered. The experience of foreign countries and the methodology of the waste utilization by means of waste separation into parts and recycling of each component that realizes in the market have been studied. It is offered to use a systematic approach to solve this problem.

Haman P., Deshevenko L.

MANAGERIAL PECULIARITIES OF A REGIONAL TOURISM AND RECREATION COMPLEX

This article deals with the issues of managerial improvement of a regional tourism and recreation complex. The problems of creation of competitive tourism and recreation industry as one of the leading branches of regional specialization are studied. The ways of preservation and careful usage of cultural and historical and natural values are researched.

Pavlenko L.

THE ESTIMATION OF THE INVESTMENT STATE IN THE HUMAN CAPITAL DEVELOPMENT IN UKRAINE

In this article the analysis of human capital investment at the state level has been done. It was examined the state of human capital investment in modern times. The analysis of investments through personal income and earned income in particular has been experienced. It was researched the relationship between gross national income tax per capita and the level of wages.

Gyrnyk L.

ALTERNATIVE ENERGY SOURCES AS A CONDITION OF ENERGY INDEPENDENCE FORMATION

Domestic and international experience in the use of alternative energy sources and prospects of Ukraine's cooperation with other countries on the



Energy Strategy are analyzed. The necessity of reforms in the energy sector of the country has been proved.

Vavdijchuk I.

**RESEARCH OF BASIC TENDENCIES OF COMMODITY
RESOURCES PROVISION FOR RETAIL TRADE
ENTERPRISES IN UKRAINE**

In the article general tendencies of volume and structure of commodity resources of retail trade enterprises according to the types of an enterprise economic activity are investigated. Conclusions on commodity resources managerial effectiveness of the retail trade enterprises in Ukraine in modern times taking into account basic elements have been drawn.

Gribakho O.

**CONSTRUCTION OF PRODUCT QUALITY
MANAGEMENT SYSTEM IN ENTERPRISES**

The paper deals with approaches to constructing a system of product quality management in enterprises. The main factors of improving the quality of production are defined. A block diagram of quality management implementation is studied. The basic problems of development and quality management systems implementation in enterprises are investigated. The ways of overcoming these problems are offered.

Babytska O.

**SPECIAL FEATURES OF INCOME TAX PAYMENT OF
AGRICULTURAL ENTERPRISES**

In the article the main special features of income tax payment of agricultural enterprises have been studied. The main issues of financial and tax legislation on the methods of income-expenditure analysis have been examined. The analysis of tax payment and tax burden of agricultural sector in Ukraine and in Sumy region in particular has been done. It has been proved that agricultural enterprises rate of corporate tax shouldn't exceed gross profit margin.

Kovtun O., Kucherova A.

**ANALYSIS OF GENERAL TRENDS
OF UKRAINE STOCK MARKET DEVELOPMENT
ON THE PRINCIPLES OF EVALUATION**

In the article the features of the Ukraine stock market development are studied. General trends of the development of the Ukraine stock market components are analyzed on the basis of the relevant integrated indicators design. The perspectives of the research of the stock market according to the concept of sustainable development of Ukraine are provided.



Cherkasova S.

**THE DEVELOPMENT OF INVESTMENT STRATEGIES
OF NON-BANK INSTITUTIONAL INVESTORS**

In the article the features of investment strategies of non-bank institutional investors are studied. The priority assets of investment are determined. The ways of institutions investment improvement are offered.

Kurgan N.

**RESERVING FUNDS FOR COMPENSATION OF
THE UNDISTRIBUTED FIXED OVERHEAD COSTS
AS A WAY OF SALES COST INCREASE PREVENTION**

In this article the author offers to send a part of undistributed profits to surplus reserves if at the same time business capacity decreases and production costs increase that has a negative influence on the financial results. It has been proved that in case of business capacity decrease the reason of production costs increase is undistributed constant general expenses of production. To improve financial results it has been offered to redistribute operating profits among the periods through the capital reserve.

Mahota A.

**FAIR VALUE DETERMINATION
OF PRIVATE ENTERPRISES FINANCIAL INVESTMENTS:
INTERNATIONAL AND NATIONAL EXPERIENCE**

The article has devoted to complex research of methodology of fair value determination of financial investments by the national accounting standards. Approaches to interpretation of fair value of private enterprises financial investments have been analyzed. International and national experiences in this field have been researched. Key differences between international and national methodologies of fair value estimation of offered.

Babanina N.

**FINANCIAL RISK IN THE SYSTEM
OF BUSINESS FINANCIAL SECURITY MANAGEMENT**

The article deals with theoretical aspects of the system of business financial security management and the financial risk influence on it. The essence of financial security, the main characteristics and the creation of financial risks are researched. The ways of decreasing the impact of financial risk on financial and economic activity of a business are offered.

Sergeeva L., Zagray G.

**THE ANALYSIS OF FACTORS OF DIFFERENT TYPES
OF ECONOMIC ACTIVITY EVALUATION IN CHOOSING
A CAREER PROCESS**

In the article the process of priority evaluation within different types of economic activity during choosing a career stage is researched. Three



groups of indexes which enable to carry out objective graduation of basic types of economic activity according to attractiveness of future professional activity, are offered.

Us G., Mankuta Ya.

**ONLINE EDUCATION IN THE SYSTEM
OF THE SERVICE QUALITY MANAGEMENT
IN THE HIGHER EDUCATIONAL ESTABLISHMENTS**

This article researches the issue of the assessment of online education efficiency. Online education is regarded as a part of the quality management system. In general online education is interpreted as a part of the assessment of the quality and efficiency of a higher educational institution.

Revenko D.

**RESEARCH OF THE DYNAMIC STABILITY OF ECONOMIC
GROWTH OF UKRAINE (DETERMINISTIC APPROACH)**

In the article a practical research of the dynamic stability of economic development of Ukraine has been carried out. The method of stability assessment, based on a Solow's dynamic model of economic growth and deterministic approaches to the study of sustainability has been developed. The simulation model of the researched process has been done. The transfer function developed model based on the theory of automated control and matrix constant coefficient system has been obtained. Stability condition by Lyapunov has been used.

Nehrey M.

**MODELING OF EFFICIENCY
OF COMMERCIAL BANK RISK MANAGEMENT**

In this article banking system of Ukraine has been studied. The prospects for the development of banking system have been determined. The main tasks of bank risk management have been shown. The model of scoring system has been created and it was checked according to its adequacy. It was offered to use the model of scoring system to decrease bank reserve for credit debt.

Malakhovsky Yu., Gonchar T., Osadcha-Fits L.

**NEW APPROACHES TO MODELING THE COST
OF LIVESTOCK PRODUCTION IN THE REGION**

Modeling the process of creating and decreasing total costs of the businesses within the pork pig rear industry is a central element and capable way of providing an integral conception of lean activity-based management. The article is devoted to the development of new technological accented approaches to modeling costs of industrial pork production businesses.



Andreishina N.

**PROJECT DEVELOPMENT OF INFORMATION SYSTEM
MODULE OF AN ENTERPRISE BASED ON SUPPLY-AND-
DEMAND EQUILIBRIUM**

In this article the decision support module for price formation based on equilibrium price analysis has been created on the basis of supply-and-demand equilibrium models. Microequilibrium mathematical models have been formed. Within these models supply and demand are considered the dependence function of the price and its change.

Shulga V.

**THE ANALYSIS OF IMPLEMENTATION OF MEMBERSHIP
FUNCTIONS FOR MARKET PROGNOSIS**

The article deals with the main concept points of possibility theory. The setting parameters order of a fuzzy model for statistical data are studied. The implementation of technical analysis means and tools for market activity forecast are shown.

Opalenko A.

**RATIONALE FOR THE CONCEPTION
OF RISK MANAGEMENT SYSTEM MODELLING
IN MANUFACTURING VENTURES**

In this article the conception of risk management system modeling is offered. The outcome of this experience is a model of activity structure optimization taking into account the lack of resources. The steps of the conception of risk management system modeling are shown thoroughly. The results of each step implementation are given.

Komar M.

**CONCEPTUAL APPROACH TO MODELING
OF INNOVATIVE PROCESSES FINANCIAL SUPPORT
IN SMALL BUSINESS**

In the article the conceptual approach to modeling innovative processes financial support in small businesses has been proved. It was offered the model which consists of three blocks; the structure of this model includes analytical procedures on the basis of which the features of a small business as an object of innovation processes are determined. The classification of innovation processes in small business has been offered. The implementation of these procedures allows to estimate the cost and risks of innovative projects in the third block of the concept and develop microincentive optimization models of financial support taking into account the interests of financial resources owners. The implementation of the proposed measures enables to get closer to the desired financial state in this sector and allows small innovative businesses get some economic benefit.