

Contents

| | |
|--|------------|
| Sebastian Cortese | |
| On optimal integration of financial markets | 5 |
| Veronika Bučková | |
| Off-balance sheet activities and the assessment of off-balance sheet credit risk management in the banking sector of the Czech Republic | 18 |
| Edward H.K. Ng | |
| Testing the consistency of internal credit ratings | 25 |
| Michael D. Clemes, Christopher Gan, Junhua Du | |
| The factors impacting on customers' decisions to adopt Internet banking | 33 |
| Christopher A. Hartwell | |
| The role of central banks in maintaining monetary stability during the global financial crisis | 51 |
| Jung-Chu Lin | |
| Ownership transformation and bank performance in Taiwan: how should the reform proceed? | 70 |
| Kisu Simwaka, Thomas Munthali, Austin Chiumia, Grant Kabango | |
| Financial development and economic growth in Malawi: an empirical analysis | 85 |
| Abdus Samad | |
| Are Islamic bank promises delivered or failed? Evidence from cross country Islamic banks | 97 |
| Olha Kozmenko, Olha Kuzmenko | |
| The integration of the banking, insurance and reinsurance markets in Russia and Ukraine | 103 |
| Hai-Chin Yu, Ingyu Chiou, James Jordan-Wagner, Der-Tzon Hsieh, Liang-Pei Chu | |
| Dynamic conditional correlation and probability distribution among Tokyo, London and New York yen/dollar FX markets | 112 |
| Authors of the issue | 125 |