P.Eschenko, A.Arseenko

OVERCOMING THE MARKET ROMANTICISM AND FUNDAMENTALISM IS THE ECONOMIC IMPERATIVE OF THE PRESENT

The article considers the present financial and economic crisis in the context of modern globalizing transformations. On that basis, the authors justify the systemic factors of the crisis, and reveal the place and role of bubble economy in crowding out the real production and creation of "casino economy". They also raise various debatable theoretical problems related to the search of new society models.

S.Shums'ka, M.Skrypnychenko

MONITORING TOOLS AND ASSESSMENT OF THE THREATS TO UKRAINE'S STABLE ECONOMIC DEVELOPMENT

The authors advance the basic arguments in favor and against the development of a national system of crisis monitoring. They give a detailed presentation of a set of program-and-analytical tools called "The system of monitoring the threats to stable economic development" and define the key problems in selecting the proper indicators to avoid financial instability.

T.Shynkorenko

MACROECONOMIC SHOCKS: THEORETICAL AND EMPIRICAL ASPECTS

The author defines the notion of economic and macroeconomic shocks and systematizes their classification. She considers the signs of shocks and the mechanism of their affect on economic development. The article provides an analysis of Ukraine's GDP dynamics in the context of the action of macroeconomic shocks for the periods of resumed economic growth and crisis.

L.Voloschenko

THE EXTERNAL SECTOR OF UKRAINIAN ECONOMY: LESSONS FOR THE POST-CRISIS PERIOD

The expansion of the world financial crisis in Ukraine has demonstrated various weaknesses for this country's macroeconomic sustainability originating from the external sector. The paper argues in favor of a pragmatic revision of political priorities proceeding from the basic trends in the external sector of Ukrainian economy taking place over the crisis period.

S.Nikolavchuk, N.Shapovalenko

THE CURRENT ACCOUNTS DEFICIT OF THE BALANCE OF PAYMENTS: ASSESSMENT OF THE ACCEPTABLE LEVEL FOR UKRAINE

The article deals with the acceptability of current account (CA) deficit in the context of external sustainability. The authors emphasize the importance of maintaining the CA deficit at the acceptable level and reveal its role in triggering financial crises. Using different approaches, they estimate acceptable levels of CA balance over the historical period and in the medium run.

S.Londar, V.Bazko

INDEXED BONDS AS A FINANCIAL TOOL TO LEVEL THE CONSEQUENCES OF HIGH INFLATION EXPECTATIONS

The authors analyze the international experience of introducing indexed bonds and carry out calculations to assess the advisability of their introduction in Ukraine. The article establishes that the use of such tools will make it possible to reduce the cost of servicing the national debt and restore the confidence in the government's antiinflationary measures.

∩ Borodina

THE SOCIO-ECONOMIC APPROACH TO MODELING THE DEVELOPMENT OF UKRAINE'S AGRARIAN SECTOR

The paper discusses current trends and challenges in agriculture and rural area of Ukraine and main approaches to sustainable development strategies. Presented stochastic economic-mathematical model aims on sustainable strategy for further agriculture development. Discussed some empirical experimental results of modeling on the level of regions of Ukraine.

V.Venher, V.Tochylin

PECULIARITIES OF THE INTERACTION BETWEEN THE STATE AND BUSINESS IN UKRAINE'S MINING-AND-METALLURGY COMPLEX: FROM SUPPORT TO PARTNERSHIP

The authors consider the main periods of formation and development of the companies in Ukraine's mining-and-metallurgy complex, describe their activities during the financial and economic crises and reveal the factors, which negatively affected their development. The article provides analysis of the guidelines of the state support given to the metallurgy companies and proposes directions of the interaction between the government and this country's mining-and-metallurgy complex in the context of its further development.

R.Podolets

MARKET FACTORS OF ENERGY SUPPLY

The author is analyzing the nature and dependence of the current dynamics of energy supply, as well as basic conditions for its formation and possible directions of its development. In this scope, he shows imperfection of the approach for combination of market factors and state regulation that determine the character of coal products and natural gas supply.

K.Indutna

THE DEVELOPMENT OF BOOK-PUBLISHING IN UKRAINE

The author analyzes the present condition of book-publishing in Ukraine comprising the main indicators, problems and tendencies. She investigates the main causes that have led to the sector's unsatisfactory conditions and the principal guidelines of the state book-publishing policy.