

33.339.7

1)

2)

3)

[5; 6];

[7];

[8].

2007 .

2007 .

Cheyne Capital

12

Citybank

HSBC,

[10].

[9, . 10].

«

»

1.

1980-2008 . (: [12, c. 134])

		1980 .	1990 .	2000 .	2008 .
	113	37	42	34	16
...	43	12	19	12	4
	50	19	12	19	11
	20	6	11	3	1

2008 .

30 113

«»

[11]. 17 70

60

1987 .

1990- 1992 . 90%

80%

[12, c. 134].

2008

1. ... / ... 34. – 2003. – 3-14.
2. ... / ... 2., .1 / ... 2006. – 816 .
3. ... // ... – XXI. – 2009. 7–8. 3-6.
4. ... / ... 2009. – 299 .
5. Rijckeghem, . Sources of Contagion – Finance or Trade / Caroline Van Rijckeghem, Beatrice Weder . – IMF Working Paper # 99/146. – IMF. – October, 1999. – 28 p.
6. Calvo, G. Contagion in emerging markets: when Wall Street is a carrier [Electronic resource] : University of Maryland. – 1999. – . 22. – Access mode: <http://drum.lib.umd.edu/bitstream/1903/4036/1/ciecrp8.pdf>
7. Folkerts–Landau, D. Capital flows from emerging markets in a closing environment / D. Folkerts–Landau, P. Garber. – Global Emerging Markets. – Deutsche Bank. – 1998.
8. Goldgajn, I. Capital flows and the twin crisis: the role of liquidity / I. Goldgajn, R. Valdes. – IMF Working paper 97/87. – 1997.
9. Sbracia, M. The role of the banking system in the international transmission of shocks / M. Sbracia, A. Zaghini. – Bank of Italy. – 2001. – 28 p.
10. ... ? [...] / ... // BIN – 27.10.2008. – 5 . – <http://bin.ua/83469-.html>
11. Borio Claudio Change and Constancy in the Financial System: Implications for Financial Distress and Policy [Electronic resource]: BIS Working Paper . 237 (Basel : Bank for International Settlements, October). – 2007. – Access mode: <http://www.rba.gov.au/publications/confs/2007/ borio.pdf>
12. World Economic Outlook October 2008: Financial Stress, Downturns, and Recoveries [Electronic resource] : IMF. – 2008. – 321 p.– Access mode: <http://www.imf.org/external/pubs/ft/weo/2008/02/pdf/text.pdf>

33.339.7

УДК33.339.7

Простеби Людмила Ивановна, аспирант кафедры международной экономики Киевского национального торгово-экономического университета. **Финансовые механизмы международного распространения экономических кризисов.** Исследованы финансовые механизмы международного распространения финансово-экономических кризисов, обоснованы взаимосвязи между финансовыми потрясениями в экономике и возникновением экономических рецессий.

Ключевые слова: экономическая глобализация, эффект общего кредитора, эффект морального вреда, информационная асимметричность рынков, индекс финансового стресса.

UDC33.339.7

Prostebi Lyudmila Ivanivna, postgraduate student of international economics at Kyiv national trade and economic university. **Financial mechanisms of the international spread of economic crises.** Explores the financial mechanisms of international spread of financial crises, reasonable relationship between the financial turmoil in the economy and the emergence of economic recession.

Keywords: economic globalization, the effect of a common lender, effect of non-pecuniary damage, the information asymmetry markets, the index of financial stress.

Стаття отримана редакцією 09.09.2011 р.