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The article is devoted to the evolution of the concepts of “economic development” and “sustainable development”, as well as the disclosure of its contents. The own definition of the term “economic and environmental development” is proposed. The basic conceptual approaches to economic and environmental development are analyzed.

Keywords: *economic development, sustainable development, economic and environmental development.*

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Onyshchenko Volodymyr Oleksandrovych, doctor of economic sciences, professor, rector, head of department of finance and banking. Poltava national technical Yu. Kondratyuk university. **Bryzhan Iryna Anatoliyvna**, PhD, postdoctoral student. Poltava national technical Yu. Kondratyuk university. **Essence and conditions of economic and environmental development.** The article is devoted to the evolution of the concepts of "economic development" and "sustainable development", as well as the disclosure of its contents. The own definition of the term "economic and environmental development" is proposed. The basic conceptual approaches to economic and environmental development are analyzed.

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