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Oleksiy Kharchenko. Austerity measures as manifestation of the welfare state crisis

Author argues the existence of a genetic link between the austerity measures and welfare state retrenchment. Substantiated that austerity measures causing crisis and

exacerbate socio-economic and political contradictions. As a result, there is a political, governmental, socio-economic instability, confirming the failure of the welfare state to perform its functions.

Keywords: *welfare state, austerity measures, welfare state retrenchment, welfare state crisis.*

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