CONTENTS

PAPERS' ABSTRACTS / АНОТАЦІЇ ДО СТАТЕЙ	4
Changyun Wang Term Structure of Futures Prices and Expected Mean Reversion in Base Metal Prices	8
Rong Qi Return and Volume Relation in the Tail: Evidence from Six Emerging Markets	16
Sorasart Sukcharoensin, Pariyada Srisopitsawat, Somsak Chuenjit Market Liquidity and the Impacts of the Computerized Trading System: Evidence from the Stock Exchange of Thailand	36
Almira Biglova, Teo Jašić, Svetlozar Rachev, Frank J. Fabozzi Profitability of Momentum Strategies: Application of Novel Risk/Return Ratio Stock Selection Criteria	47
José Manuel Feria Domínguez, María Dolores Oliver Alfonso Applying Stress-Testing On Value at Risk (VaR) Methodologies	62
Rossitsa Yalamova International Bank Capital Regulation for Market Risk	74
Muneesh Kumar, Sanjay Sehgal Company Characteristics and Common Stock Returns: The Indian Experience	89
Zuleyka Díaz-Martínez, José Fernández-Menéndez, María Jesús Se- govia-Vargas, Eva María del Pozo-García See5 Algorithm versus Discriminant Analysis. An Application to the Prediction of Insolvency in Spanish Non-life Insurance Companies	100
Tarek I. Eldomiaty Measuring the Informativeness of Financial Fundamentals to Shareholders in Egypt: A Dynamic Approach	113
Prakash L. Dheeriya, William Jacobson Debt Characterization in a 'Short Payoff' Transaction	123
ANNUAL INDEX	127
A JOINT SUBSCRIPTION FORM	129