## Contents

Papers' abstracts / Анотації до статей	4
W. David Allen, Atul Rai	
Illicit accounting practice and corporate earnings irregularities	7
Yong-Chern Su, Han-Ching Huang, Chien-Chang Chiu	
Profitability and causality of order imbalance based trading strategy in hedge stocks	14
Pablo de Andrés Alonso, Valentín Azofra Palenzuela, Fernando Tejerina Gaite	
The bank: controller or predator in the governance of nonfinancial firms?	24
Turhan Korkmaz, Emrah Ismail Çevik, Serhan Gürkan	
Testing of the international capital asset pricing model with Markov switching model in emerging markets	37
Oriol Amat, Oscar Elvira	
Earnings management and audit adjustments: an empirical study of listed companies	50
Christof Sigl-Grüb, Dirk Schiereck	
Speculation and nonlinear price dynamics in commodity futures markets	62
Mei-Chen Lin, Li-Ching Ma	
Will mutual fund managers follow the leaders?	77
Avner Bar-Ilan, Irina Potashinski	
The equity premium puzzle and inflation-protected securities	84
Hayat M. Awan, M. Ishaq Bhatti, Raza Ali, Azeem Qureshi	
How growth opportunities are related to corporate leverage decisions?	90
Hicham Benjelloun	
Evans and Archer – forty years later	98
Authors of the issue	105
Submission guidelines for authors	107
A subscription form 2010	108