

Contents

Papers' abstracts / Анотації до статей	5
Serhiy Kozmenko, Taras Savchenko	
Countercyclical monetary policy in major economies of the Commonwealth of Independent States	8
Carlo Bellavite Pellegrini, Davide Romelli, Emiliano Sironi	
The impact of governance and productivity on stock returns in European industrial companies	20
Olga Dodd, Alex Gakhovich	
The holiday effect in Central and Eastern European financial markets	29
Enrico De Giorgi	
A behavioral explanation of the asset allocation puzzle	36
William Johnson	
Underpricing and underwriter wealth gains	45
Mei-Chen Lin	
Weekend effect in realizing gains and losses	64
Lucio Cassia, Tommaso Minola	
Capital structure decision of new technology-based firms: evidence from youth entrepreneurship	72
Wen-Chung Guo, Shin-Rong Shiah-Hou, Shih-Hua Pan	
Does intellectual capital matter for firms' performance? Some evidence from accounting data	83
Erkki K. Laitinen	
Extension of break-even analysis for payment default prediction: evidence from small firms	96
Juo-Lien Wang, Her-Jiun Sheu, Huimin Chung	
Corporate governance reform and earnings management	109
Nasser R. Al-Mawali	
Does the level of intellectual property rights have different effects on inter- and intra-industry trade?	119
Hao Fang, Yen-Hsien Lee	
The impact of the subprime financial crisis on stock index returns for high- and low-risk countries via CDS indices	123
Authors of the issue	138