

Contents

Papers' abstracts / Анотації до статей	111
Halil D. Kaya	
Historical interest rates and debt market timing: evidence from the private placement market	114
Guglielmo Maria Caporale, Luis Alberiko Gil-Alana	
Long memory in the Ukrainian stock market	123
Rosangela Mastronardi, Michele Patané, Marco Paolo Tucci	
Macroeconomic news and Italian equity market	132
Sazali Abidin, Chase Walters, Kwan-Lyn Lim, Azilawati Banchit	
Cointegration between stock prices and exchange rates in Asia-Pacific countries	142
Gianpaolo Iazzolino, Giuseppe Migliano, Rosa Forgione, Mariangela Girimonte	
Capital efficiency and market value in knowledge and capital-intensive firms: an empirical study	147
Chuan-Hao Hsu, Yi-Chein Chiang, Tung Liang Liao	
Testing pecking order behaviors from the viewpoint of multinational and domestic corporations	158
Panagiotis Schizas, Dimitrios D. Thomakos	
Market timing using asset rotation on exchange traded funds: a meta-analysis on trading performance	166
Alan T. Wang, Sheng-Yung Yang	
Is China's equity market a systematic risk for international asset pricing models?	174
Wan Norsyakila Wan Kamarudin, Abdul Ghafar Ismail	
Profit sharing and loss bearing in financial intermediation theory	184
Wen-Chieh Chang, Han-Hsing Lee	
Modeling complex safety covenant of corporate risky bonds under the double exponential jump-diffusion process	193
Authors of the issue	208