

Contents

Papers' abstracts / Анотації до статей	5
Abdullah Ejaz, Petr Polak	
The origin of short-term momentum effects' profits	8
Susana Alonso Bonis, Valentín Azofra Palenzuela, Gabriel de la Fuente Herrero	
Alternative Monte Carlo simulation models and the growth option with jumps	19
Hao Fang, Yang-Cheng Lu, Tzu-Yi Yang	
The decomposition and causes of securities dealers' cascades in the Taiwan stock market	30
Zakri Bello	
The association between exchange rates and stock returns	40
Chien-Jen Wang, Po-Chin Wu, Huei-Hsieh Lin	
The relationship between stock returns and foreign exchange rates in China using smooth regime-switching approach	46
Heng-Hsing Hsieh	
Potential gains from predicting the timing of stock market persistence and mean reversion	55
Ahmed F. Salhin	
The impact of hard discount control mechanism on the discount volatility of UK closed-end funds	68
Azhar Assan, Sony Thomas	
Stock returns and trading volume: does the size matter?	76
Venera Vagizova, Jana Klaas, Adilia Batorshyna	
Financial stability assessment of regional banking sector under modern conditions by means of operating procedures of its determination	89
Olha Kozmenko, Victoria Roienko	
Evaluation and use of indicators of insurance companies' investment activities	98
Authors of the issue	106