

# Contents

<b>Papers' abstracts / Анотації до статей</b>	5
Li-Jen He, Hsiang-Tsai Chiang, Yu-Chen Cheng, He-You Hong	
<b>The effect of the professional education background of the chairman of the board and executive management on dividend policy in Taiwanese listed companies</b>	8
Eun-Hui Cheong, Yong-Sang Woo	
<b>The effect of tax avoidance on discretionary expenses: evidence from Korea</b>	24
Natividad Rodríguez-Masero	
<b>Determinants of capital structure of Spanish firms: the case of listed companies in time of crisis</b>	32
Michal Šoltés, Monika Harčariková	
<b>Gold price risk management through Nova 3 option strategy created by barrier options</b>	49
Chang-Hyun Bae, Yong-Sang Woo	
<b>The effect of CEO turnover on audit report lag and management discretionary report lag: evidence from Korea</b>	61
Abdul Mongid	
<b>Business efficiency of the commercial banks in ASEAN</b>	67
Samuel Tabot Enow, Peter Kamala	
<b>The accounts payable management practices of small medium and micro enterprises in the Cape Metropolis, South Africa</b>	77
Ali Sulieman Alshatti	
<b>Determinants of banks' profitability – the case of Jordan</b>	84
Jung-Chu Lin	
<b>Contemporaneous and asymmetric volume-return relationship: cross-product evidence from an emerging market</b>	92
João Pinto, Paulo Alves	
<b>The economics of securitization: evidence from the European markets</b>	112
<b>Authors of the issue</b>	127