## Contents

Papers' abstracts / Анотації до статей	4
Donatella Porrini	
Regulating Big Data effects in the European insurance market	6
Xin Che, Andre P. Liebenberg, Ivonne A. Liebenberg, Lawrence S. Powell	
Decomposing diversification effect: evidence from the U.S. property-liability insurance industry	16
Elinor Mualem, Abraham Zaks	
Joining insured groups: how to split the emerging profit	29
Inna Shkolnyk, Eugenia Bondarenko, Valery Balev	
Estimation of the capacity of the Ukrainian stock market's risk insurance sector	34
Alexander Arkhipov, Viktor Trynchuk	
Establishment and development of insurance supervision in Russia and Ukraine: retrospective review	48
Aymeric Kalife	
Managing investment and liquidity risks for derivatives within a market impact perspective	59
Authors of the issue	74