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SHOCKING FIGURES AND FACTS IN GLOBAL TEXTILE AND APPAREL INDUSTRY

Are you interested in the global textile and apparel industry?

Then you must be aware of the latest trends that this industry follows. Moreover, you should be aware of some interesting facts and figures that are closely related to this industry and affecting its growth to a great extent.

Though these are some numbers, percentages, calculations and ratios but ultimately they are the top factors that determine the growth of this industry and take it to a new height in the next five years.

1. The International industry of textile and garment is recently worth about \$3,000 trillion. This industry includes textile, clothing, luxury garments and footwear as well.
2. The bridalwear market of the entire world is expected to go beyond \$60 billion by 2017.
3. The expectation is that the global market for children wear will reach beyond \$200 billion in 2016 and that will increase 20% within the next five years.
4. The menswear industry is doing quite well also, and it is anticipated that soon it will cross \$500 billion annual turnovers worldwide.
5. In 2010 the global market for textile and apparel which is made from organic cotton had received the growth of over \$5 billion in 2010.
6. The USA is considered as the biggest importer of textile in the world.
7. China is the biggest exporter of the garments that are imported in the USA. Near about 40% of the total imported clothes in the USA is exported from China.
8. Every year the average American people spend nearly \$2, 000 on garments, footwear, textile and related products.
9. It seems that the people of Manhattan are most fashion conscious because they spend approximately \$362 per person monthly for buying apparels.
10. The textile industry of China is the biggest producer of cotton shirts in the global market. They nearly export 60 million garments each year.
11. China contains nearly 4,700 acres of cotton farms. These farms produce 90 million yards of finest cotton fabric per year.
12. In China, the textile industry is considered as one of those industries where the quantity of water waste is huge. Every year it discharges near about 2.5 billion tons of wastewater.
13. Though the USA becomes the largest selling market for the apparel industry, but the manufacturing of clothes reduced more than 85% in this country over last two decades.
14. If you look at the European market of textile and garment business, then you can find the top three names as the largest fashion market regarding importing the textiles – the UK, Germany, and Italy.
15. More or less £26 billion is the direct value of UK fashion market to the economy of the whole country.
16. Consumers of garments in the USA have piles of unknown clothes in their wardrobes that approximately cost \$46.7 billion.
17. Textile exports in the Indian market have reached \$50 billion in 2014.
18. In Turkey, textile and garment industry has the biggest impact on the national economy.
19. Louis Vuitton is the world's most valuable fashion brand. The brand value is near \$25 Billion.
20. The global market for fashion is limited in few countries like Japan, USA, UK, and China.

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