## Contents

| SECTION 1. Macroeconomic processes and regional economies management   | 4  |
|--|----|
| Enoch K. Beraho  |    |
| A study of global bankruptcy trends: Examples from USA, UK, Australia, Ukraine, Malaysia and China   | 4  |
| Syed Zamberi Ahmad, Philip J. Kitchen  |    |
| International expansion strategies of Malaysian construction firms: entry mode choice and motives for investment   | 15 |
| Serhan Ciftcioglu, Nermin Begovic  |    |
| The relationship between economic growth and selected macroeconomic indicators in a group of<br>Central and East European countries: a panel data approach | 24 |
| Panayiotis Courtis, John Mylonakis   |    |
| A holistic approach of assessing and improving competitiveness in tourism: the case of Ionian Islands  | 31 |
| SECTION 2. Management in firms and organizations   | 38 |
| Hayrettin Ozler, Abdullah Yilmaz, Derya Ozler  |    |
| Psychological ownership: an empirical study on its antecedents and impacts upon organizational behaviors   | 38 |
| Tulin Ural   |    |
| Consumer responses to process and outcome failures in service firms  | 48 |
| Alidou Ouedraogo   |    |
| Managing innovation, human resource and corporate governance in technological SMEs: lessons from case studies in Canada                                    | 57 |
| SECTION 3. General issues in management  | 64 |
| Tuomo Takala   |    |
| Tacit and explicit knowledge from the point of learning processes – sketching critical approach  | 64 |
| Jana Oehmichen, Marcus Schuster, Michael Wolff   |    |
| Absorptive capacity and incentives   | 75 |
| James A. Martin, Janice L. Schrum  |    |
| Subprime mortgage defaults: a confluence of upward aspirations and readily available capital   | 83 |
| Authors of the issue   | 91 |
| Submission guidelines for authors  | 92 |
| A joint subscription form 2008   | 93 |
|  |    |