

## ABSTRACTS

**Bogutskaya O.A.** *Bond loan as a source of enterprises' investment activity.* – P. 31.

Status and sources of investment activity of enterprises in Ukraine are assessed. Enterprises' investment projects funding possibilities are defined by corporate bonds. Bond financing of domestic enterprises by economic activity is analyzed. Factors of curbing domestic enterprises' investment activity on the stock market are generalized. Advantages of using bond loan to improve enterprises' investment activity.

*Keywords:* enterprises, investment activity, bond loan, stock market, investment projects, financing sources, high added value.

**Bryll I.V., Vasilenko T.D.** *Determining the stages of enterprise's intangible assets management mechanism.* – P. 42.

Status of enterprises' intangible assets in Ukraine is analyzed; basic laws of enterprise's intangible assets management in today's competitive environment are researched; internal and external factors which determine trends of organizational change in the process of intangible assets management are identified; principles of organization and effective functioning of the system of intangible assets management, using of which will help to create objective fundamental basis to form and develop organizational and economic enterprise's intangible assets management mechanism.

*Keywords:* management, intangible assets, mechanism, intellectual property, competitiveness, efficiency, evaluation, methods, patent.

**Bryukhovetskaya N. Ye., Khasanova O.V., Riabykina N.I.** *Preparation of the non-financial statements as a method of ensuring the investment attractiveness of enterprises and their capitalization.* – P. 3.

The necessity of non-financial reporting by domestic enterprises is justified in order to ensure their investment attractiveness and capitalization. International experience integrated reporting by enterprises is analyzed, advantages and disadvantages for domestic enterprises are identified. Groups of domestic enterprises, which make up the non-financial statements and recommended for reporting in order to ensure their investment attractiveness and capitalization, are allocated.

*Keywords:* non-financial reporting, integrated reporting, enterprises' social responsibility, capitalization, investment attractiveness.

**Bryukhovetsky Ya.S.** *Mechanism and functions of economic institutions while lending target investment projects and increasing intellectualization of industry.* – P. 172.

External conditions of developing and increasing intellectualization of industry that created by state are researched. The conclusion about opportunity of industry intellectualization is justified as a result of making investment projects and business development plans with using of the directed lending mechanism by commercial banks during the adoption of bills enterprises in the provision of refinancing commercial banks.

Functions of all the economic institutions as participants of the directed industry lending process: national government, national bank, industrial enterprises, commercial banks - are allocated.

*Keywords:* intellectualization enterprises, investment projects, targeted lending, economic institutions.

**Buleev I.P., Revva A.N., Buleev E.I.** *Efficiency motivation of labor in market conditions in post-socialist countries.* – P. 13.

Theoretical and practical aspects of labor motivation in conditions of economic crisis in post-socialist countries, Ukraine, are researched. Recommendations and proposals for forms and methods of forming an effective system of labor motivation covering the micro-, meso- and macro level economic management states, which are in crisis, are justified.

*Keywords:* motivation, incentives, taxation, price competitiveness, value added, income management.

**Drachuk Yu.Z., Trushkina N.V., Kabanov A.I.** *Regulation mechanism of innovative industry development on the basis of public-private partnership: the European experience.* – P. 83.

Typology of public-private partnership in the innovation sphere, the essence of which lies in the orientation of industrial enterprises in the mission or expanding segments of markets, is researched. We analyzed the tools of the 'Innovation Union' in the Strategy of socio-economic development of the EU in 2020, the "Europe 2020: Strategy for smart, sustainable and inclusive growth". The EU framework

“Horizon 2020” of research and innovation is studied. The main reasons of EU lagging in the innovation area are identified. The methods of regulation and stimulation of innovation development in EU members’ industry are analyzed on the basis of public-private partnership.

**Keywords:** public-private partnerships, innovative development, industry, regulatory incentives, tools, methods, tools, institutional support, the European experience.

**Fokina I.V.** *Regulatory support joint development of coal deposits in public and private enterprises.* – P. 151.

Regulatory framework that regulate cooperation between the state and private business is analyzed. Propositions to improve legislation on public-private partnership are designed.

**Keywords:** regulatory framework, joint development of coal deposits, public-private partnership, coal.

**Horoschenko V.V.** *Conditions of accelerating innovative modernization of Ukraine's coal industry.* – P. 67.

It is detected that necessity of Ukrainian industry’s modernization is due primarily by its features. The main features that are inherent in the process of modernization are identified. The status of coal industry in Ukraine is analyzed. It was established that the main of economic development of a coal mine based on three factors of economic growth, or three types of capital: natural capital (natural resources), manufacturing (created means of production) and human capital (labor). It was proved that solving the problem of capitalization of the coal industry capitalization factors should be divided into three levels: micro (company level), meso (sectoral level), macro (state level).

**Keywords:** modernization of the coal industry, innovation, capitalization, cluster.

**Ivanenko L.V.** *Spending on enterprise creation and development of human capital at different stages of its life cycle.* – P. 220.

Sources and directions of investment in human capital are identified on the basis of study the life cycle model of human capital allocation stages of formation, development, maturity and decline. It was proved that in productive period of human capital, which includes the stage of development, maturity and priority for businesses, is the cost of implementing additional education programs, improving the achieved

level of knowledge, skills, competencies and for ensuring the mobility-staff. The ability of human capital in productive period of life cycle to savings through gaining experience, improving the achieved level of knowledge, skills, competencies and reduce under the influence of internal and external factors determine the degree of involvement of companies to finance the costs of formation and development of human capital.

*Keywords:* formation of human capital, human capital, the life cycle of human capital costs.

**Ivanov Yu.B.** *Tax sources of education financing. – P. 102.*

Problems of tax sources of education financing are investigated in the article. Instruments of educational activity tax support are systemized. The foreign experience of educational activity volumes of financing increasing with help of tax policy instrument is summarized in context of financing of education in Ukraine development.

*Keywords:* educational activity, educational services, source of financing, stimulation of educational activity development, tax incentive, tax support.

**Matyushin O.V., Aborchi O.V.** *Institutional aspects of national development bank. – P. 108.*

The structure of management system for national development bank is justified on basis of institutional problems in institute development management generalizing. Theoretical and practical aspects of owning and management by national development banks are generalized, the main directions of their activity and their basic strategic priorities are identified.

*Keywords:* Development Bank, objectives, functions, property management.

**Riabykina K.H.** *Accounting and cost evaluation models of capital companies. – P. 121.*

Accounting and cost evaluation models are compared to the parameters: identifying and calculating the financial result, the formation of capital management system of the company, investment risk analysis, quantitative description of the objectives of the enterprise. We provided comparative characteristics of modern models of income: Economic value added (EVA), market value added (MVA), value added

cash flow (CVA), internal rate of return on capital (CFROI), added value for shareholders (SVA), value added to stakeholders (STVA). We defined the criteria of comparison: the complexity of calculation and interpretation capabilities; expectations of investors; management capabilities through impacts.

*Keywords:* capital of the company, cost and accounting approaches, value added.

**Scherba A.O.** *The investment activity of industrial enterprises in Ukraine.* – P. 233.

The theoretical basis of investment activity and investment activity of industrial enterprises in Ukraine are researched. Structure and dynamic of distribution of capital investments of industrial activity in Ukraine for 2010-2014 are considered. The main reasons of investment activity decreasing in Ukrainian economy are identified. The ways of industrial activity improving are characterized.

*Keywords:* investments, investment activity, investment activity, capital investment industry, industrial enterprises.

**Shemyakina N.V., Gorynenko G.S.** *Financial support for neo industrial development: conceptual provisions and international experience.* – P. 157.

The article studies the current conditions of financing neoindustrial development of industrial enterprises. Conceptual framework and modern financial support for industrial development in Ukraine are considered. The international experience of development support is analyzed. Impacts on neoindustrial development of country's industry are identified. Directions of financial development Ukrainian industry supporting are outlined.

*Keywords:* neoindustrial development, financial support, funding sources, industrial enterprise.

**Stryelnikov R.M.** *Methods for analyzing the effectiveness of investment projects integrated structures.* – P. 135.

We considered the methods for analyzing the effectiveness of investment projects, which aimed at restoring, upgrading or creation of assets of enterprises. We studied the issues of discounted cash flow generated by the investment project. Forms of analysis performance of subsidiaries integrated structures are researched.

*Keywords:* investment project, integrated structure, corporation, efficiency, economic analysis, parent company, subsidiaries, capital, profit, strategy, consolidated report.

**Vasilyeva N.F.** *Neoindustrialization of Ukraine in the context of the IT sector.* – P. 56.

In order to acceleration of economic neoindustrialization in Ukraine the status if IT-sector is researched, by the indices of development of ICT, network readiness, Internet development, e-government in Ukraine and EU among the countries are analyzed with examples of global rankings. Conclusions about necessity of development and adoption of state program for building the Information Society, which will contribute to the efficient use of IT technologies, harmonization of building an information society in Ukraine and EU member states.

*Keywords:* neoindustrialization strategy, IT-sector, global rankings, information and communication technologies, Internet, e-government, IT technology, information society.

**Venzheha R.V.** *Conceptual provision of institutional transformations in the coal industry of Ukraine.* – P. 185.

Institutional changes are researched as an important component of institutional economics. Current status and problems of the coal industry reforming in Ukraine are considered, also predictable scenarios of transaction costs reducing in industry. Objective and subjective factors of slowdown in industry developing are identified. Institutional mechanism for effective cooperation between the public sector, academic and branch institutes, intermediary companies, businesses is given. Conceptual provisions of institutional transformations in the coal industry in the medium term are formed.

*Keywords:* institutional changes, transaction costs, restructuring, privatization, reform, employment, investment attraction, innovation and venture business industrial park.

**Volkogon S.O.** *Information support of tax authorities in stimulation of small business in the region.* – P. 203.

We showed that data collection for the formation of tax policy is organized by using information support of tax authorities in tax incen-

tives of small business development in the region. Based information support entrusted identification and formalization of information flows that occur in the implementation process of calculation and payment of tax payments and fees by small businesses. Business processes of tax incentives are described and on their basis information system to support decision-making in the formation of tax policy to stimulate small business regions of Ukraine is built.

*Keywords:* tax reform, the development of small business, tax incentives, information, tax information system.